Item #	Prepared by: Gloria Kelly Shelby County Land Bank
Commissioner	Approved by:County Attorney
RESOLUTION APPROVING THE SALE OF SIX PARCELS, ACQUIRED FROM SHELBY COUN 0205, 0206, AND 0402, TO IDENTIFIED PURCHAST TOTALING \$13,500.00, PURSUANT TO THE SALI	TY TRUSTEE TAX SALE NOS. 0053, 89.6, ERS AT VARIOUS PRICES COLLECTIVELY
SPONSORED BY: COMMISSIONER GEORGE	ES. FLINN, JR.
WHEREAS, Shelby County has acquired six Trustee Tax Sale Nos. 0053, 89.6, 0205, 0206, and 0402 the listing thereof, which is attached hereto as Exhibit "A	
WHEREAS, Pursuant to the sale provisions Bank Department has taken charge of and marketed said for each; and	of T.C.A. §67-5-2507, the Shelby County Land d Delinquent Tax Parcels to secure purchase offers
WHEREAS, The purchase offers received advertised for increased offers pursuant to T.C.A. § purchase offers received from the identified purchasers, and best sale price; and	
WHEREAS, It is deemed to be in the best Delinquent Tax Parcels to the identified purchasers for t	interest of Shelby County to sell said six (6) the sale prices as listed in said Exhibit "A'.
NOW, THEREFORE, BE IT RESOL COMMISSIONERS OF SHELBY COUNTY, TENN (6) Delinquent Tax Parcels, acquired from Shelby Counand 0402, to the identified purchasers for the sale pric \$13,500.00, be and the same is hereby approved.	NESSEE, That the sale of the aforementioned Six nty Trustee Tax Sale Nos. 0053, 89.6, 0205, 0206,
BE IT FURTHER RESOLVED, That the Ma Deeds conveying the same, along with any other documentary Parcel sales described herein.	ayor be and is authorized to execute a Quit Claim ments necessary for the closing of the Delinquent
	A C Wharton, Jr., County Mayor
	Date:
	ATTEST:
Adopted:	Clerk of County Commissioners

	Planned Use		Church Property		Church Property		Investment		Expand Property Size		Expand Property Size		Investment		
	Sale Price		\$500.00	Vacant Lot	\$500.00	Vacant Lot	\$2,500.00	Vacant Lot	\$1,500.00	Vacant Lot	\$1,500.00	Vacant Lot	\$7,000.00	House	
	Evaluation		\$500.00		\$500.00		\$3,000.00		\$2,500.00		\$2,500.00		\$8,000.00		
EXHIBIT "A"	Purchaser		Trustees - Church of God In Christ, Inc.		Trustees - Church of God In Christ, Inc.		Terry Harris		Clyde Jamison		Clyde Jamison		Richard Crawford, Sr.		
I	Zoning Total Taxes	Code And Fees	\$3,953.47		\$704.42		\$2,666.68		\$4,494.75		\$8,941.33		\$7,427.06		
	Zoning	Code	R-MM		R-4		H-O		R-D		R-D		RS-6		
	Address	Lot Size	S. Fourth Street	32' x 100'	S. Fourth Street	110' x 32'	N. Thomas Street	50' x 184'	66 E. Frank Avenue	50' x150'	0500600000140 60 E. Frank Avenue	50' x150'	446 George Avenue	50' x 170'	
	WBP		0130400000210		01304000000500		02700200000430		8740 0206 0500600000130				07522800000090		
	Tax	Sale	9.68		53		0407		0206		8750 0205		13870 0205		
	Exhibit	#	8990		583		2768		8740		8750		13870		

6 Properties Total \$13,500.00

SUMMARY SHEET

I. <u>Description of Item</u>

RESOLUTION APPROVING THE SALE OF SIX (6) COUNTY OWNED DELINQUENT TAX PARCELS, ACQUIRED FROM SHELBY COUNTY TRUSTEE TAX SALE NOS. 0053, 89.6, 0205, 0206, AND 0402, TO IDENTIFIED PURCHASERS AT VARIOUS PRICES COLLECTIVELY TOTALING \$13,500.00, PURSUANT TO THE SALE PROVISIONS OF T.C.A. §67-5-2507.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

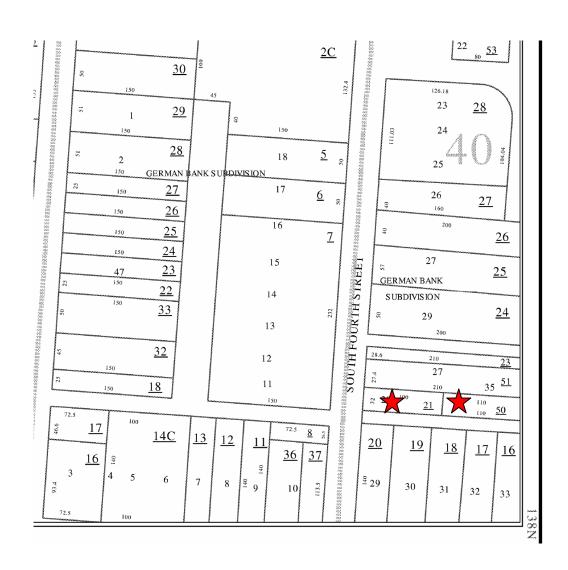
Offer to Purchase

Terms

IV. Additional Information Relevant to Approval of this Item

A Resolution approving the sale of six (6) County owned Delinquent Tax Parcels acquired from Shelby County Trustee Tax Sale Nos. 0053, 89.6, 0205, 0206, and 0402. Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price. Base upon the above, it is hereby recommended by the Administration that the sale of these six (6) Delinquent Tax Parcels be approved.

Ward 013



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Ward 027

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